Prime Minister's Visit to Wairarapa

Purpose

1. This report is to assist the Prime Minister during her visit to Wairarapa.



3. In 1998 the previous government sold 541 Housing New Zealand properties to Trust House Limited. HNZC, therefore, only has one state rental property in Wairarapa. People contacting HNZC for housing in Wairarapa are advised to contact Trust House Limited. (See below). From time to time HNZC advocates with Trust House, real estate agents and Work and Income on behalf of people experiencing difficulty securing rental housing in Wairarapa.

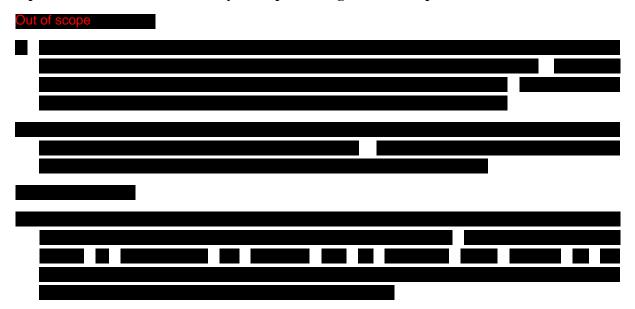
Housing provided by Trust House Limited

- 4. Trust House Ltd is a company owned by the Masterton Licensing Trust (77.67%), the Tararua Foundation (20.14%), the Flaxmere Licensing Charitable Trust (1.46%), and the Masterton Licensing Charitable Trust (0.73%).
- 5. The sale and purchase agreement for the sale of the Housing New Zealand properties required Trust House Ltd to provide access to rental accommodation for those in need. These services were to be provided in a manner that not only reflected the obligations of Trust House Ltd to its shareholding trusts, but also contributed to the social needs of the local communities.





Update on HNZC's Community Group Housing in Wairarapa



Housing New Zealand Corporation National Office Wellington March 2006