

30 November 2020

A O'Sullivan
fyi-request-14105-c250b81e@requests.fyi.org.nz

Dear A O'Sullivan

Thank you for your request made under the Official Information Act 1982 (the OIA), received on 10 November 2020. You requested the following:

For the tax year ending 31 March 2018... the number of taxpayers (individual and non-individual) declaring negative net rents (that is, residential rental losses), and the average amount of the loss.

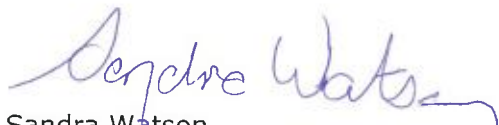
For the tax year ending 31 March 2018, approximately 300,000 taxpayers were identified as having been involved in residential rental property. 112,000 taxpayers were identified as returning net residential rental losses. This compares to 184,000 taxpayers returning rental profits.

The average net rental loss was \$8,441. The average net rental profit for the profit-making group was \$13,741.

Taxpayers with residential rental income have been identified through business activity descriptors. This excludes other rental activity such as commercial property, but since taxpayers may not provide sufficiently clear descriptive details or may hold mixed portfolios, some commercial or other non-residential rental activity may be included in this data.

Thank you again for your request.

Yours sincerely



Sandra Watson
Forecasting & Analysis Manager