

Reference: 20160158

19 May 2016

Phil Lyth

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Dear Phil Lyth

Thank you for your Official Information Act request, received on 18 May 2016. You requested:

"...the situation of a Secured Party Creditor who has registered collateral with the PPSR., What is the process to activate a Treasury Direct Account, or the New Zealand equivalent?"

Treasury Direct is a website run by the United States Department of the Treasury that allows US individual investors to purchase Treasury securities such as T-Bills and others directly from the U.S. government. There is no equivalent in New Zealand. Consequently I must decline your request under section 18(e) of the Official Information Act – that the document alleged to contain the information requested does not exist or, despite reasonable efforts to locate it, cannot be found.

Please note that this letter (with your personal details removed) and enclosed documents may be published on the Treasury website.

This fully covers the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

Adam Wood

Team Leader, Legal/Deputy Treasury Solicitor