

**THAMES HAURAKI HEALTH AND DISABILITY RESOURCE CENTRE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

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**THAMES HAURAKI HEALTH AND DISABILITY RESOURCE CENTRE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1 STATEMENT OF ACCOUNTING POLICIES

In accordance with the Institute of Chartered Accountants of New Zealand Standard Accounting Policies we report that:

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis are followed by the entity. Reliance is placed on the fact that the entity is a going concern.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

Fixed Assets and Depreciation

The entity has the following classes of fixed assets:

- Buildings
- Office Equipment
- Vehicles
- Computer Equipment

Accounts Receivable

Accounts Receivable are valued at estimated net realisable value.

Goods and Services Tax (GST)

These financial statements have been prepared on a GST exclusive basis with the exception of receivables and payables, which are recorded inclusive of GST.

Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on a basis consistent with those used in previous years.

2 OPERATING REVENUE

Operating revenue represents revenue earned from the sale of the entity's products and services, net of any credits allowed.

3 AUDIT

These Financial Statements have been audited.

4 CAPITAL EXPENDITURE COMMITMENTS

There were no commitments for capital expenditure at year end.

5 PRIOR YEAR ADJUSTMENT

The Prior Year Adjustment in 2014 relates to the loss in value of the sold Vehicle from the date of purchase to the 31st of March 2013. No depreciation for this vehicle was included in the Annual Accounts to 31 March 2013.

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	2015	2014
INCOME		
Grassroots Trust	4,637	2,886
Lion Foundation	-	10,000
DV Bryant Trust	3,000	-
Imagine Better	5,000	-
NZ Community Trust	3,000	8,000
Pub Charity	2,829	4,441
Trust Waikato	7,000	7,000
Pak N Save	-	1,000
Thames Food Warehouse	-	10,000
Hauraki Plains Co-op Parish	-	10,000
Internal Affairs	4,000	3,000
Lotteries Board	30,000	20,000
Sky City Hamilton	-	5,000
Miscellaneous Donations	7,254	8,339
Commissions from Sales	-	435
Donations ANZ Staff Foundation	-	7,500
Donations - Transport	-	486
Fundraising	2,911	-
Interest Received	388	457
Sponsorship	904	4,740
Miscellaneous Income	3,053	1,694
Stock Sales	60,115	15,440
Less Cost of Stock Sales	(45,402)	(14,915)
Rent Received	2,500	-
Add Grants Received 2014 Year for 2015 Year	8,075	-
Deduct Grants Received 2015 Year for 2016 Year	(22,526)	(8,075)
	76,738	97,428
LESS EXPENDITURE		
Accountancy Fees	2,686	1,293
Audit Fees	600	-
Advertising	2,964	1,042
Bank Fees	274	197
Cleaning and Rubbish	797	706
Client Transport	-	132
Computer Maintenance	981	-
Depreciation	9,083	10,050
Electricity	1,324	1,552
Food	405	441
Freight	9	-
Fundraising	2,557	1,083
General	1,349	1,394
Insurance	1,942	2,111
IRD Penalties	308	-
Meetings / Conferences	2,453	571

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	2015	2014
General - Meetings	7	464
Travel / Food / Accommodation	921	581
Office Supplies	44	3
Postage & Courier	253	126
Printing & Stationery	5,784	6,869
Rent	5,200	4,000
Repairs & Maintenance	155	858
Showroom	550	450
Social Events	908	-
Subscriptions	735	560
Telephone / Mobile / Internet	2,593	1,625
Training	539	46
Training - Vehicle Expenses	-	67
Vehicle Expenses - General	3,236	6,985
Vehicle Expenses - Transport Client	37	286
Volunteers		
Manager		
Community Advocate		
Showroom Manager		
ACC	-	150
ACC Expenses	142	-
	<u>109,791</u>	<u>87,521</u>
NET PROFIT (LOSS) FOR THE YEAR	<u>(33,053)</u>	<u>9,907</u>

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THAMES HAURAKI HEALTH AND DISABILITY RESOURCE CENTRE TRUST		
STATEMENT OF MOVEMENT IN EQUITY		
FOR THE YEAR ENDED 31 MARCH 2015		
	2015	2014
EQUITY ACCOUNT		
Opening Balance	56,298	65,895
Net Profit (Loss) for Year	(33,053)	9,907
Prior Period Adjustment	0	(19,504)
Closing Balance	23,245	56,298

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THAMES HAURAKI HEALTH AND DISABILITY RESOURCE CENTRE TRUST		
STATEMENT OF FINANCIAL POSITION		
AS AT 31 MARCH 2015		
	2015	2014
CURRENT ASSETS		
Kiwibank - 03 - Fast Forward	-	98
Kiwibank - 04 - Day to Day	1,654	14,809
Kiwibank - 05 - Online Call	7,218	4,913
Kiwibank - 06 - Wages	14,647	19,312
Kiwibank - 07 - Petty Cash	13	19
Kiwibank - 09 - Showroom Equipment	9,644	-
Petty Cash	212	212
Stock on Hand	4,205	1,446
	<u>37,593</u>	<u>40,809</u>
FIXED ASSETS		
As per Schedule	19,437	27,977
	<u>19,437</u>	<u>27,977</u>
TOTAL ASSETS	57,030	68,786
LESS CURRENT LIABILITIES		
Accounts Payable	5,030	1,387
Grants Received for Next Financial Year	22,526	8,075
GST Creditor	6,229	3,026
	<u>33,785</u>	<u>12,488</u>
NET ASSETS	<u>23,245</u>	<u>56,298</u>
EQUITY		
Equity Account	<u>23,245</u>	<u>56,298</u>

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THAMES HAURAKI HEALTH AND DISABILITY RESOURCE CENTRE TRUST
SCHEDULE OF FIXED ASSETS AND DEPRECIATION
AS AT 31 MARCH 2015

	Cost Price	Book Value 1/04/14	Additions (Disposals)	-----Depreciation-----		Accum Depn 31/03/15	Book Value 31/03/15
				Mth	Rate		
BUILDINGS							
Building Fitout	3,268	2,758		12	16%	430	2,328
	3,268	2,758	-			430	2,328
OFFICE FURNITURE & EQUIPMENT							
Office Furniture	584	500		12	14%	72	428
Office Equipment	1,688	1,445		12	14%	208	1,237
Plant & Equipment	1,941	1,172		12	40%	464	708
	4,213	3,117	-			744	2,373
VEHICLES							
Vehicles	23,643	19,340		12	31%	6,034	13,306
	23,643	19,340	-			6,034	13,306
COMPUTER EQUIPMENT							
Computer Hardware	4,603	1,841		12	60%	1,105	736
Dick Smith			543	8	60%	217	326
Computer Software	2,300	921		12	60%	553	368
	6,903	2,762	543			1,874	1,431
TOTAL FIXED ASSETS	38,027	27,977	543			9,083	19,437

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AUDITORS REPORT

TO THE TRUSTEES OF THAMES HAURAKI HEALTH AND DISABILITY RESOURCE CENTRE TRUST FOR THE YEAR ENDED 31 MARCH 2015

I have audited the attached financial statements for Thames Hauraki Health And Disability Resource Centre Trust. The financial statements provide information about the past financial performance of the Trust and its financial position as at 31 March 2015. This information is stated in accordance with the accounting policies set out with these statements.

Auditor's responsibilities

It is my responsibility to express an independent opinion for the financial statements presented by the Trust and report my opinion.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- The significant estimates and judgement made by the Trust in the preparation of the financial statements; and
- Whether the accounting policies are appropriate to the circumstances, consistently applied and adequately disclosed.

I conducted an audit in accordance with generally accepted auditing standards in New Zealand, except that my work was limited as explained below. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary. I obtained sufficient evidence to give a reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than in my capacity as Auditor, I have no relationship with or interest in the Trust.

Control over revenues prior to being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control.

In my opinion, except for the limited control over income, the financial statements fairly reflect the results of the activities and the financial position of the Trust as at 31 March 2015.

My audit report was completed on 21 July 2015 and my qualified opinion is expressed as at that date.

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