

Reference: 20150147



4 June 2015

Colin Jeffries  
fyi-request-2688-130696a2@requests.fyi.org.nz

Dear Colin Jeffries

Thank you for your request made under the Official Information Act, received on 6 May 2015. You requested the following:

*"... what advice if any has been provided to the Prime Minister and Bill English regarding the rapid growth in Auckland house prices and the associated risks to financial stability. This include any advice and dialogue between the Treasury and RBNZ regarding the trajectory of Auckland house prices and risk to stability. This request is made for any advice provided within the last 12 months of the date of this request. "*

The first part of your request regarding Auckland house prices will be covered off in a proactive release scheduled to be released in mid July 2015 and will be available on the Reserve Bank and Treasury websites.

*"what advice if any has been provided to the Prime Minister and Bill English regarding the rapid growth in Auckland house prices and the associated risks to financial stability."*

For the second part of your request regarding advice and dialogue between the Treasury and RBNZ I have decided under section 15A of the Official Information Act to extend the time limit for deciding on your request by an additional 30 working days. The extension is required because of the consultations needed to make a decision on your request.

This extension shall also apply to the time limit for transferring your request, should this be relevant.

Finally we contacted you via the FYI website on 28 May in regards to getting in touch with you to clarify your request. Please provide a contact phone number or personal email address to [Tracy.Mears@treasury.govt.nz](mailto:Tracy.Mears@treasury.govt.nz) or call 04 917 7024.

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Notwithstanding this extension, I undertake to make a decision on your request as soon as reasonably practicable.

You have the right to ask the Ombudsman to investigate and review this decision.

Yours sincerely

A handwritten signature in blue ink that reads "Tom Hall". The letters are cursive and slightly slanted.

Tom Hall  
**Manager - Housing**