



THE TREASURY

Kaitohutohu Kaupapa Rawa

Reference: 20160341

28 September 2016

Beryl Beauchamp
fyi-request-4594-497893f9@requests.fyi.org.nz

Dear Beryl Beauchamp

Thank you for your Official Information Act request, received on 13 September 2016. You requested:

*"How much debt is the government in at the present time?
How much private debt is New Zealand in at the present time?"*

Information Publicly Available

The following information is also covered by your request and is publicly available on the Treasury, Statistics New Zealand and Reserve Bank websites:

Item	Date	Document Description	Website Address
1.	10 August 2016	Financial statements	http://www.treasury.govt.nz/government/financialstatements
2.	9 September 2016	Key household financial statistics	http://www.rbnz.govt.nz/statistics/c2

How much New Zealand currently owes as a gross debt measure is available on the Treasury website (see item 1 in above table) totalling \$87,836 NZD Million. Net debt for the 11 months ended 31 May 2016 is \$61,487 NZD Million. New Zealand private sector credit totalled were \$395,914 NZD Million by the end of the June quarter (see item 2 in the above table).

Accordingly, I have refused your request for the documents listed in the above table under section 18(d) of the Official Information Act – the information requested is or will soon be publicly available.

Please note that this letter (with your personal details removed) and enclosed documents may be published on the Treasury website.

This fully covers the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

Murray Jones
Head of Portfolio Management

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