

1 November 2017

Cindy Black

fyi-request-6776-25dfc8ea@requests.fyi.org.nz

Dear Cindy Black

On behalf of Gabriel Makhlouf, Secretary to the Treasury, I acknowledge receipt of your email requesting:

“I see in the news that the Prime Minister has announced a ban on foreign purchasers of residential housing in NZ. Can you please provide copies of any and all advice provided by the Treasury related to this announcement and this proposed ban.

I envisage this advice should include what the ban actually is, what the legislative amendments would be to give effect to it, and whether it is in fact a ban, or in fact a requirement for a foreign purchaser to seek consent from the OIO. Advice on whether and how the proposal would be enforced and what implications it might have should be included as well as what resourcing impact it would have for the government i.e. what it would cost to enforce, and particularly for the agencies that will need to enforce it i.e LINZ and or the OIO. If any Agency will need additional funding or resources where will these resources come from i.e who will pay.

Advice on what affect legislation changes would actually have, and what impact any proposed legislative change would have on existing and proposed international agreements that NZ is or is intending to be a party to would also be appreciated”

Your request was received by the Treasury on 1 November 2017 and will be dealt with in accordance with the provisions of the Official Information Act.

The Treasury may need to contact you to clarify your request. To facilitate this, and to confirm your eligibility to make a request under section 12 of the Official Information Act, would you please reply giving your personal email, phone number or postal address.

The Treasury will not publish your personal contact details or use the information for any reason other than processing your request.

The personal information you provide will be subject to the requirements of the Privacy Act 1993 and the Official Information Act 1982.

Yours sincerely

Apurva Mahire

Ministerial Advisor