

Reference: 20170345



10 November 2017

Cindy Black
fyi-request-6776-25dfc8ea@requests.fyi.org.nz

Dear Cindy Black

Thank you for your request made under the Official Information Act, received on 1 November 2017. You requested:

"I see in the news that the Prime Minister has announced a ban on foreign purchasers of residential housing in NZ. Can you please provide copies of any and all advice provided by the Treasury related to this announcement and this proposed ban. I envisage this advice should include what the ban actually is, what the legislative amendments would be to give effect to it, and whether it is in fact a ban, or in fact a requirement for a foreign purchaser to seek consent from the OIO. Advice on whether and how the proposal would be enforced and what implications it might have should be included as well as what resourcing impact it would have for the government I.e. what it would cost to enforce, and particularly for the agencies that will need to enforce it I.e LINZ and or the OIO. If any Agency will need additional funding or resources where will these resources come from I..e who will pay.

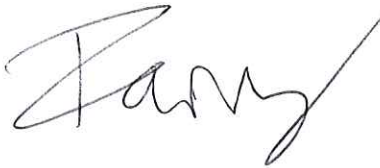
Advice on what affect legislation changes would actually have, and what impact any proposed legislative change would have on existing and proposed international agreements that NZ is or is intending to be a party to would also be appreciated."

The Treasury does not hold information relating to the part of your request pertaining to the 'impact any proposed legislative change would have on existing and proposed international agreements that NZ is or is intending to be a party to'.

I believe this information is held by the Ministry of Foreign Affairs and Trade. Accordingly, I have decided under section 14(b)(i) of the Official Information Act to transfer this part of your request to the Ministry of Foreign Affairs and Trade. The other parts of the request will remain with the Treasury.

The Ministry of Foreign Affairs and Trade has 20 working days from receipt of this transfer to make a decision on your request.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Tommy', written in a cursive style.

Thomas Parry
Team Leader, International