



**PARENT RETIREMENT CATEGORY – AN**

	NAME	DOB (dd/mm/yyyy)	CITIZENSHIP
PRINCIPAL APPLICANT			
SECONDARY APPLICANT			

**Advisor / Contact Person Details**

ADVISOR /Contact Person	COMPANY

**Lodgement**

Regulation documents produced	Checklist
Birth certificates	<input type="checkbox"/>
Marriage certificate (MC)	<input type="checkbox"/>
Police clearance certificates	<input type="checkbox"/>
Passports	<input type="checkbox"/>
Medical documents, X-rays	<input type="checkbox"/>
NSC	<input type="checkbox"/>

**R2.40 - Identity**

The applicant submitted his application on (dd/mm/yyyy) and was notified on (dd/mm/yyyy) that we received her application.

The Applicant has supplied their certified copy of passport (Tag PPT) and birth certificate (Tag BC). The details of the passport have been verified through AMS PPT Scan and did not raise any concerns (Tag



assets. PA and SA partner meets the minimum requirements for the recognition of partnerships set out at F2.15. (Please refer to Partnership section for full details)

**AND/OR**

Based on the information provided, I am satisfied that the PA has nominated funds equivalent in value to for investment funds and has demonstrated ownership. I am satisfied that the PA's nominated investment funds meet F3.10 and F3.10.1 requirements.

**F3.10.5 - Funds earned or acquired legally**

***Nominated investment funds were acquired through:***

- Sources of Investment Funds

***Documents provided to demonstrate legal acquisition of NZ\$1million as investment funds:***

(Tag ) Bank Deposit 1– [Bank Name Statement]

Account holder:

Account no:

Balance as at date : (currency) (value)

(Tag ) Bank Deposit 2– [Bank Name Statement]

Account holder:

Account no:

Balance as at date: (currency) (value)

**Comment/Conclusion:**

The applicant was employed by the [APPLICABLE COMPANY] for [enter number of years] years prior to his retirement in [enter the year]. His annual salary at the time of his retirement was [currency] [value].

Following his retirement, the PA continued receiving pension payment to present at an average of (currency) (value) per annum for the last (number of years) years. His tax records showed a total income of (currency) (Value) (NZD value) received between (start date) and (end date).

Based on PA's employment track record and the subsequent pension payments, I am satisfied that the applicant has the personal capacity to lawfully acquire the nominated funds.

*I am now satisfied that the nominated funds/assets are earned or acquired legally (F3.10.5).*





### F3.20 – Family Requirements



The PA has an adult child who is a citizen of New Zealand. [ADULT CHILD'S NAME] gained residence through her partner's Skilled Migrant application in 2009. AMS records support her residence permit granted in year of residence permit, as well as her substantial time spent in NZ.

I am satisfied that the PA, has no dependent children.

#### **Documents Provided for [NAME]**

(Tag )

- Certificate of New Zealand Citizenship issued to . [ADULT CHILD'S NAME] on DD/MM/YYYY
- [ADULT CHILD NAME] birth certificate showing PA and SA as the parents
- Rates invoice confirming [ADULT CHILD NAME]'s address in Address

#### **Comment**

AMS record showed [ADULT CHILD NAME] was issued with a Resident Visa on DD/MM/YYYY. She was subsequent issued Certificate of New Zealand Citizenship on DD/MM/YYYY. AMS movement showed she has spent a significant amount of time in New Zealand. We note she is in New Zealand at the time this application was lodged.

**Conclusion**

*I am satisfied this application meets Family Requirements as per F3.20.*

**A4 – Health**

(Tag name of tag) Medical Certificates for all applicants are as follow:-

Applicant	NZER	Medical Completion Date	X-ray Completion Date	Med Results
PA		Dd/mm/yyyy	Dd/mm/yyyy	ASH
SA		Dd/mm/yyyy	Dd/mm/yyyy	ASH

**Declaration on the application form**

Name	Declaration	Yes/No
PA and SA	Require or likely to require dialysis treatment	Yes
PA and SA	Tuberculosis	Yes
PA and SA	Severe haemophilia	Yes
PA and SA	Physical, intellectual, cognitive, sensory incapacity that requires full time care	Yes

**OR**

**The applicants have declared in the Application Form that they have never required dialysis treatment and are not likely to require dialysis treatment in the immediate future. They have also indicated that they have never had tuberculosis, severe haemophilia, or a physical incapacity that requires full-time care.**

**Conclusion**

*I am satisfied that the applicant(s) meet(s) residence health requirements as per A4.10*

**A5 – Character**

(Tag tag name of PC.) General Police Certificates for all applicants are as follow:-

Applicant	Country	PC Result	PC Issue Date
PA		Clear	
SA		Clear	

Details:

**Applicant(s) Declaration in the Application Form**

Name	Declaration	Yes/No
PA and SA	Convicted or found guilty of any offence against the law in any country.	Yes
PA and SA	Currently under investigation or wanted by any law enforcement agency in any country	Yes
PA and SA	Excluded, refused entry, removed or deported from any country, including New Zealand	Yes

**OR**

**The applicant has declared in the Application Form that they have never been convicted nor found guilty of any offence against the law in any country. They also indicated that they are not currently under investigation or wanted by any law enforcement agency in any country. Further, applicants have stated they have never been excluded, refused entry, removed or deported from any country, including New Zealand.**

***Conclusion***

*I am satisfied that the applicant(s) meet(s) character requirements pursuant to policy A5.*

**R2.1.15 - Partnership**



**Partnership (TAG)**

I am satisfied that the partnership between the PA and SA partner meets the minimum requirements for the recognition of partnerships set out at F2.15.

The partner is eligible to be included in this application as they are **legally married to the PA**

The following evidence has been provided to show that the PA and SA partner have been living together in a genuine and stable partnership for at least 12 months:

- Marriage certificate dated dd/mm/yyyy
- Evidence of joint bank accounts operated reasonably frequently, from dd/mm/yyyy to dd/mm/yy
- Utility bills/letters addressed to the PA and partner at the same address, dated from dd/mm/yyyy to dd/mm/yyyy
- Tenancy agreement dated dd/mm/yyyy detailing the PA and partner as tenants
- Agreement for purchase of residence, dated dd/mm/yyyy
- Copy of freehold register showing PA and partner as proprietors



- Evidence of joint insurance policy, dated dd/mm/yyyy
- Evidence of joint assets
- Letter from child's school jointly addressed, dated dd/mm/yyyy
- Letters of support from friends and family
- Family photographs
- Facebook screenshots
- WeChat records
- Birth certificates of dependent children
- Tickets from shared travel/activities

**Conclusion**

From the evidence provided, I am satisfied that sufficient evidence of a genuine and stable partnership has been provided. I am satisfied that the partnership has been entered into with the intention of being maintained on a long-term and exclusive basis, and that the applicants have demonstrated that the partnership is likely to endure.

I am satisfied that the applicants have been living together for a period of at least 12 months.

I am also satisfied that based on the evidence provided that the applicants are currently living together.

**OR**

I am not satisfied that the applicants are currently living together, but I have been provided with evidence of a genuine and compelling reason (enter reason here), as per F2.30.1.

I am satisfied the PA and partner are both credible in both the statements they have made about the partnership and the evidence they have presented.

Based on the evidence provided, I am satisfied that the applicants are currently living together in a genuine and stable relationship and have been for at least 12 months. I am satisfied that the SA partner meets the requirements at R2.1.15.

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**s6 (c)**

**s6 (c)**

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## RFI/PPI Section



Choose an item.

### Comments:

The verification results identified the PA had provided false or misleading information and the attached PPI letter was sent (TAB PPI VO). The PA responded to the PPI [summarize response and indicated any further action by BIS]

**All risks have been mitigated. There is no apparent adverse** information within this application, the information provided was consistent and all documents appeared to be genuine.

## Summary



The PA has met all requirements of the instructions for this application to be approved.

My decision is for this application to **be Approved**.

	Business Immigration Specialist	Technical Advisor
Name		

Signature		
Date		

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# Assessing a Parent Retirement Application (Pre-AIP)

## When to use

When pulling a Parent Retirement application from the manage queue.

## Role

- Business Immigration Specialist
- Technical Advisor

## Prerequisites

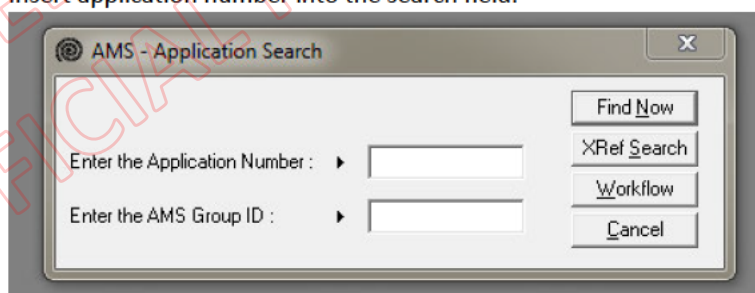
You are a member of the Investor team with BIS delegations.

## Context

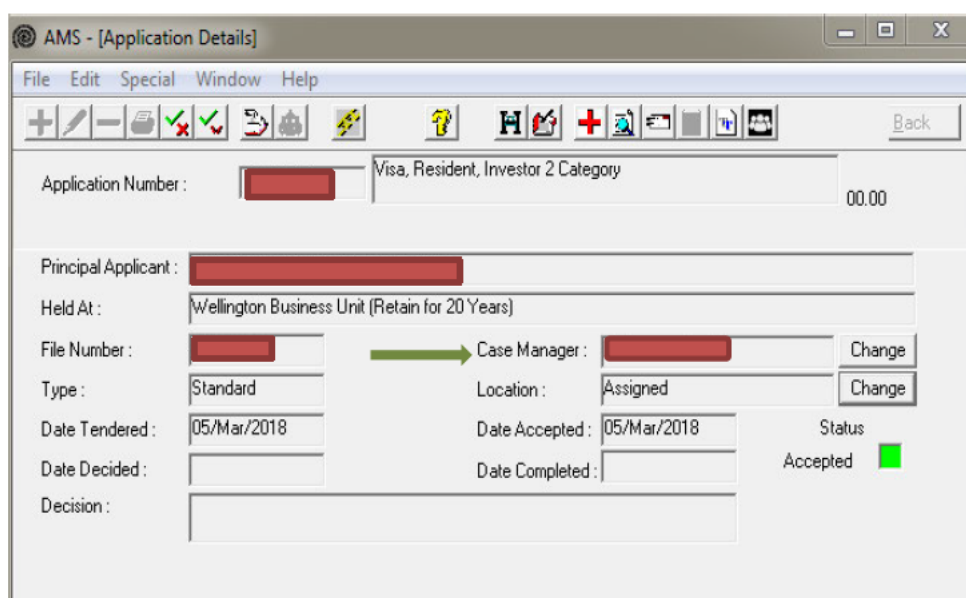
Use these instructions when completing Parent Retirement assessments.

## Steps

1. **Open AMS and allocate the file to your name**
  - Login to AMS
  - Insert application number into the search field.

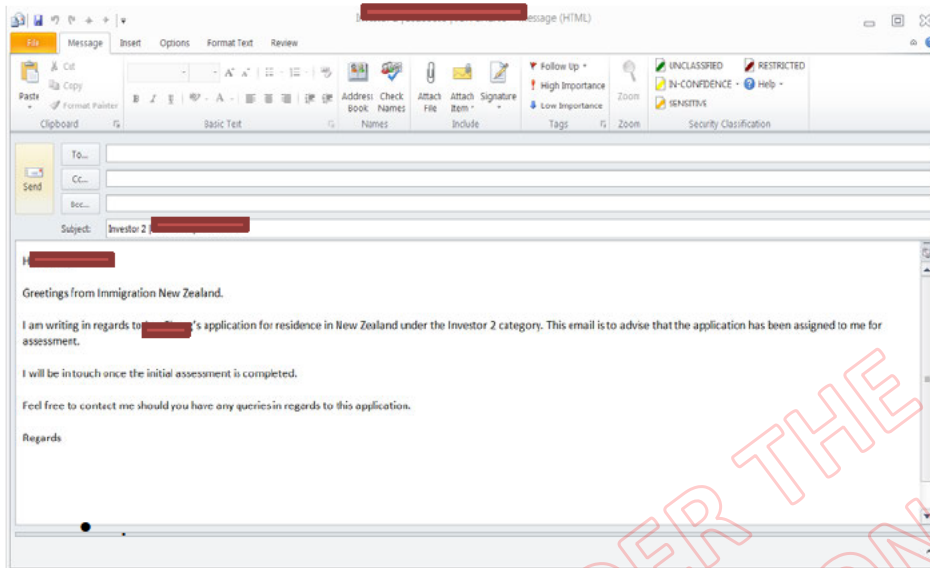


- Change case manager to your name.



## Parent Retirement pre-AIP assessment guidelines

2. Email the LIA/Solicitor/Principal Applicant that you have been allocated the file for assessment.



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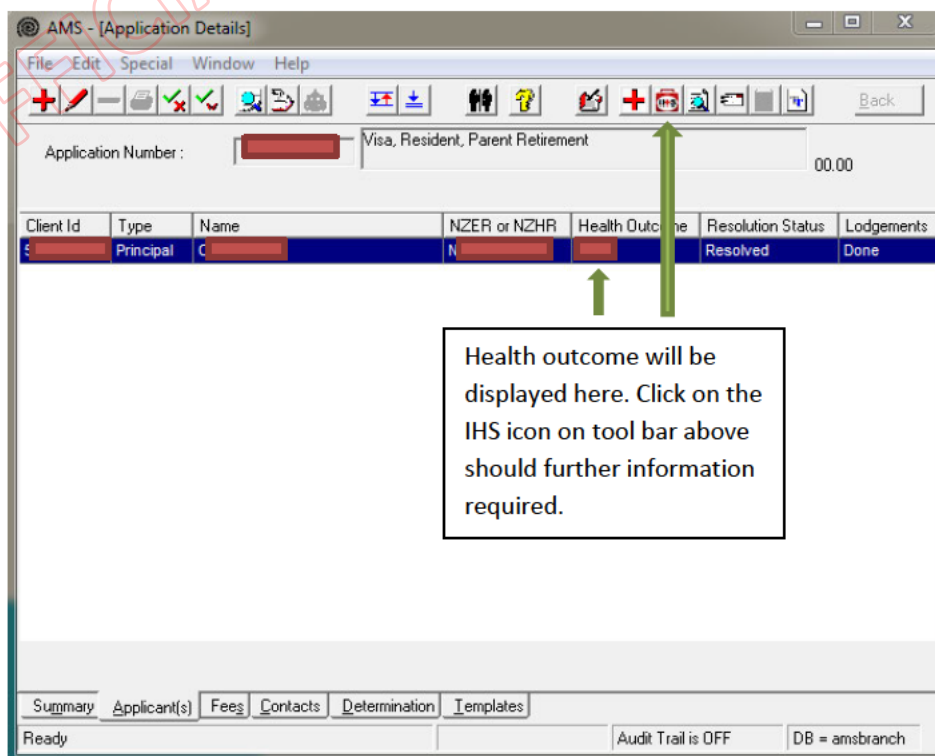
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(IHS)

Check if the health assessment is completed or that further information is required

- Open AMS
  - Complete Health numbers *(This may already be completed)*



## Parent Retirement pre-AIP assessment guidelines

**\*\*Check the Latest Assessment Note on the health case in IHS to determine if the applicant has been emailed by the HAT (if further test/report is requested)**

### 6. Assess application

- Open Parent Retirement assessment template
  - Initiate risk assessment – click on icon (blue arrow), wait for a minute
  - View risk assessment – click on icon (green arrow)

'Save As' your applicant's name and application number

The screenshot shows the 'AMS - [Application Details]' window. The application number is 's9(2)(a)'. The principal applicant is also 's9(2)(a)'. The application is held at 'Wellington Business Unit (Retain for 20 Years)'. The file number is '38920791'. The case manager is 'Gong, Charlene'. The location is 'Assigned'. The date tendered is '24/May/2017' and the date accepted is '24/May/2017'. The status is 'Accepted'. The risk rating is 'Pending'. A blue arrow points to the 'Initiate risk assessment' icon and a green arrow points to the 'View risk assessment' icon.

Application Number:	s9(2)(a)	Visa, Resident, Investor 2 Category	00.03
Principal Applicant:	s9(2)(a)		
Held At:	Wellington Business Unit (Retain for 20 Years)		
File Number:	38920791	Case Manager:	Gong, Charlene <input type="button" value="Change"/>
Type:	Standard	Location:	Assigned <input type="button" value="Change"/>
Date Tendered:	24/May/2017	Date Accepted:	24/May/2017 <input type="button" value="Status"/>
Date Decided:		Date Completed:	Accepted <input type="checkbox"/>
Decision:			
Risk Rating: Pending			

Summary Applicant(s) Fees Contacts Determination Templates English

Ready DB - omsbranch

**\*\*template has comprehensive instructions on how to assess an application.**

### 7. Assessment completed

- a. Complete Determination tab



## Parent Retirement pre-AIP assessment guidelines

No	Yes	Waive	In Progress	Description	Points	Details
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Fit and proper requirements met	0	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Ownership of investment funds criteria met	0	BUSF UNDS
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Approval in Principle granted	0	AIP
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Nominated funds transfer meet criteria	0	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Age requirements met	15	BUSA GE5
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	English Language requirements met	17	BUSE NG4

\*\* Once the relevant boxes are ticked, click ok.

### b. Two person check (2PC)

- o Add application to the [2PC Register spreadsheet](#) under ZPC-CW Register – 1 Porirua

- o Place file in the 2PC cabinet of your Technical Adviser (TA).  
(Add a note on AMS to say that you have placed the file in the cabinet of your TA for 2PC).

### 8. 2PC approved – Complete Determination Tab by TA (or person completing 2PC)

- Copy & paste assessment on AMS notes
- Select appropriate letter from Template Letter System on AMS and complete
- Print letter, sign and take copy and place copy on file and send original to applicant/advisor

### 9. Final steps Record outcome

- Record outcome in [Parent Retirement Master](#) spreadsheet. See attached guide if unsure of how to fill out spreadsheet correctly
- In AMS, Change case manager to “Queue, Await Transfer and Investment”
- Write date AIP'd on file & Place file in file room under the month application was AIP'd  
“File to BMB Storeroom to await Transfer & Investment of Nominated Funds”
- If Declined, give to Support to send to TIMG

### **Instructions for completing the Parent Retirement Spreadsheet correctly**

Due to the number of formulas involved that populate the reporting Tab under MOI Report, the spreadsheet needs to be completed accurately. If this is not done then the report that goes to the Minister is incorrect and could lead to the wrong figures being released. A number of columns self-populate and don't need to be filled in but they do rely on the correct data being inputted to the columns below where it is required.

#### **1. Support:**

Support fills out the following columns:

##### **For Applications:**

Columns A to J

#### **2. Pre AIP team**

The Pre AIP team fills out the following columns:

##### **For Applications:**

If AIPing - Columns L & N

If Declining – S & T - Column N does not have to be filled out as this is picked up through the Reporting portal

#### **3. Post AIP team**

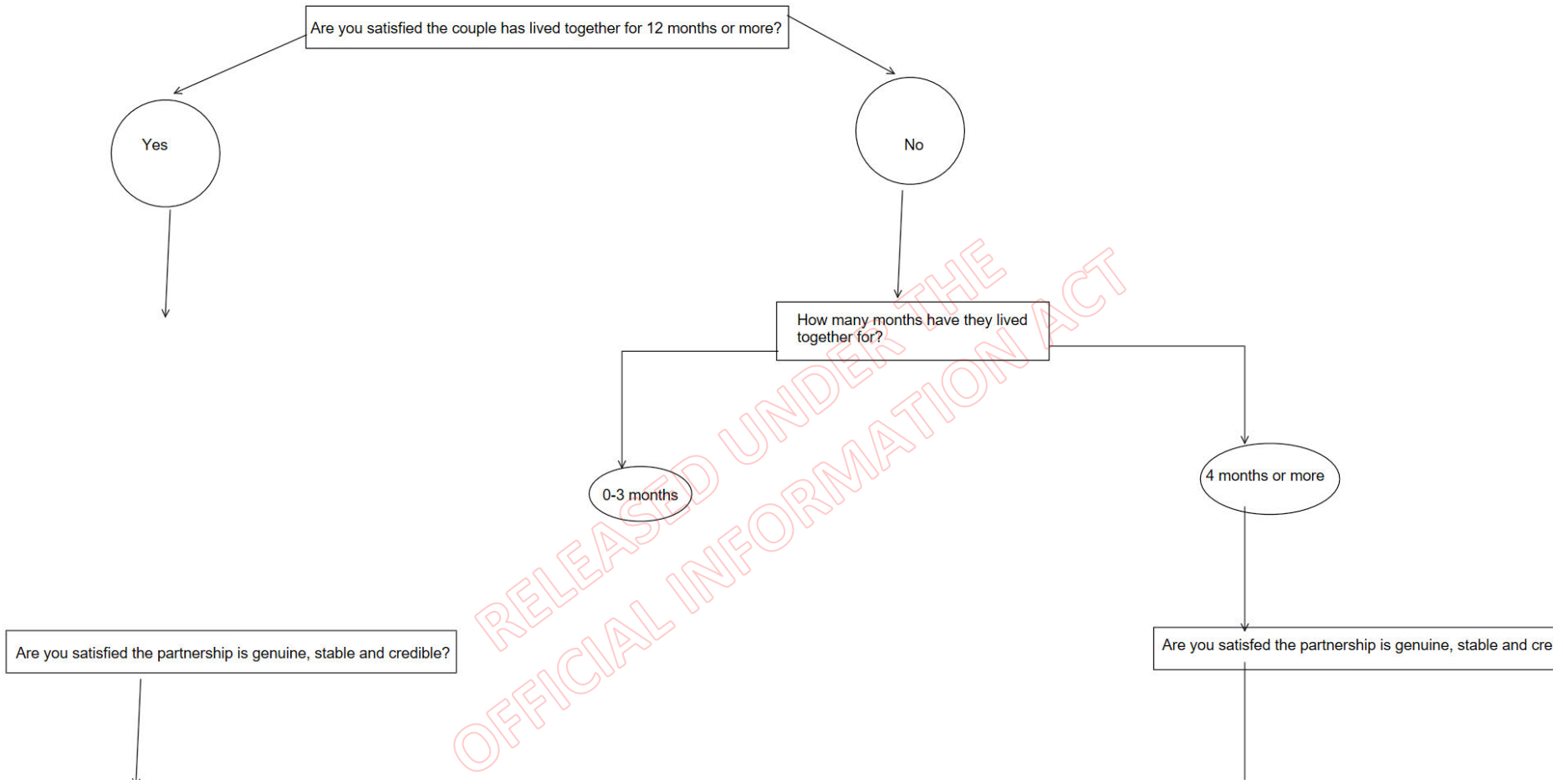
The Post AIP team fills out the following columns:

If Approving – Columns P,Q,R,S,T and U to W

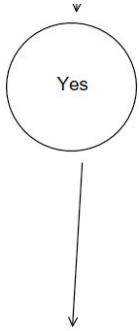
If Declining – Columns S & T – The Data warehouse will pick up who made the decision.

##### **2 year Checks**

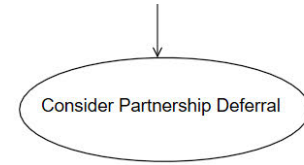
Complete Columns Y & Z



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Partnership Criteria is satisfied



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## IDENTITY

- Create Tags for PT,BC
- Create tags for MRZ if applicable

## INVESTMENT FUNDS / SETTLEMENT FUNDS

- Are assets owned by PA or jointly owned by PA and SA?
- Assets were recently valued in the last 3 months?
- Has evidence of ownership been provided? E.g. Property ownership certificate or title deed
- Check the Chinese certificate property certificate for details on actual ownership and any terms and conditions there might be.

## LEGALLY EARNED FUNDS

- Legally earned funds is only for investment funds section.
- Have you clearly established an origin or starting point of how these funds were earned?
- If there were gifting of funds, were they done in accordance with local law?
- Have you written a logical, coherent, credible explanation for how funds were earned?

## ANNUAL INCOME

- All Income EXCEPT CHINESE TAXES must be taxed.** Are there tax documents?
- Is the annual income period being assessed 1 year prior to lodgement. (Date/One month after/1 year before to lodgement date) E.g. 20/07/2022 to 20/07/2023
- Is the annual income period being assessed 1 year prior to lodgement. (Date/One month after/1 year before to lodgement date) E.g. 20/07/2022 to 20/07/2023

## FUNDS ALREADY IN NEW ZEALAND

- Is there an established origin point?
- Have you identified and written down all the different steps of how the funds were transferred into New Zealand?
- Is all evidence on file to show this?

## FAMILY REQUIREMENTS

- If New Zealand Child has been out of the country for a long while (3 months), have you gathered reasons why that might be the case?
- For long periods away from New Zealand alongside other evidence, are you satisfied the NZ Child is likely to return to New Zealand?
- What are the push-pull factors?

## HEALTH

- Check IHS
- All applicants ASH For Residence under General Guidelines?
- Click the "Edit Button" in White and change accordingly to:
  - Visa Category = Residence
  - Visa Type = Family
  - Length of Stay = More than 24 months
- Enter AMS Client ID if it has not been done

## CHARACTER

Have they provided a PC from their home country?

Have they stayed in New Zealand for 12 months or more in the last 10 years preceding lodgement?

Request for NZPC

Have they stayed in any country for 12 months or more in the last 10 years preceding lodgement?

Request for the PC for each country in which it meets the above criteria

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Application number: 12345678

Client number: 12345678

Date Month Year

Name Name

Address

Address

Address

Address

New Zealand

Dear Name Name

Application for residence under the Parent Retirement Category for:

Applicant:

Name Name

Name Name

Name Name

Date of birth:

00 Month 0000

00 Month 0000

00 Month 0000

### Our decision on your application

I am pleased to advise that we have approved in principle your application for residence under the Parent Retirement Category.

### Your nominated investment funds

In your application you have nominated NZ\$1 million as your investment funds.

Your accepted nominated investment funds or assets consist of the followings:

Asset	Account number or address	Value	As of Date
Total claimed NZ equivalent <b>NZ\$ xxxxxxxx</b> as at xx/xx/xxx (source: Oanda.com)			

The NZ\$1 million that you are required to place into acceptable investments in New Zealand must come from the above nominated assets.

### Next steps

You have 12 months from the date of this letter to transfer your investment funds to New Zealand and place these funds in an acceptable investment(s). Evidence of this transfer and investment must be provided no later than three months after the expiry of the 12 month transfer timeframe.

### Postal address

Immigration New Zealand  
PO Box 76895  
Manukau City  
Auckland 2241



New Zealand

**Courier address**

Immigration NZ  
DX Box: EP71514  
20 Fairfax Avenue  
Penrose  
Auckland 1061  
New Zealand

Please follow the steps below to ensure you satisfy Immigration New Zealand (INZ) requirements.

**1. Liquidate assets if required**

You must liquidate those assets nominated in your residence application or, if it is not economically viable or practical for you to do so (eg. a business), investment funds borrowed against those assets may be acceptable. Any borrowed funds must be from a bank or commercial lending institution acceptable to INZ and must be secured against your nominated assets. These funds may then be able to be transferred to New Zealand as part of your investment funds. If you wish to borrow against your nominated assets you must seek our approval before transferring your funds.

Funds resulting from either the liquidation of your assets or borrowed against your assets must be deposited directly into your bank account(s) in your home country (or the country where those assets are located).

**2. Transfer funds**

Transfer your nominated investment funds, including any funds realised from the liquidation of your nominated assets, directly from your bank account(s) into a bank account(s) in New Zealand or by a foreign exchange company to New Zealand through the banking system. This transfer must take place through the banking system. No other means of transfer is acceptable.

**3. Invest your funds in New Zealand**

Once you have transferred your nominated investment funds to New Zealand in accordance with New Zealand Immigration Instructions, you must place your funds in an acceptable investment(s) in New Zealand. Information regarding what constitutes an acceptable investment is outlined in F3.10.25 (see attached below).

**4. Provide evidence of the transfer and investment of your funds**

You need to provide evidence confirming that the funds transferred to New Zealand are the funds initially nominated, or the funds that result from the sale of the same nominated assets noted above and that they have been placed in acceptable investment(s) within 12 months of the date of this letter. This must include:

- bank statements showing any movement of funds between your bank accounts
- bank telegraphic transfer documents
- a bank statement showing the receipt of your funds into your New Zealand bank account
- evidence showing the placement of funds in an acceptable investment(s) (the relevant INZ requirements are attached).

If applicable, it must also include:

- documentary evidence of the sale of any assets that you nominated and a bank statement showing the deposit of the sale proceeds into your bank account
- loan documentation showing that your borrowed funds have been secured against your nominated assets.

We must decline your application if you do not, within three months of the expiry of the 12 month transfer timeframe, provide acceptable evidence of having transferred and placed your nominated investment funds in an acceptable investment(s) within the 12 month transfer and investment timeframe outlined above.

**5. Temporary entry class visas**

If you need to travel to New Zealand and spend time here to arrange the transfer and investment of your funds, you may apply to your nearest INZ office for a multiple-entry work visa for 12 months for this purpose. Your partner may apply for a visitor or work visa for the same period as your work visa.

Your partner may apply for a visitor or work visa. Those visas will be valid for the same period as your work visa.

Each temporary entry visa applicant will need to complete the appropriate form/s (i.e. INZ 1015 for the principal applicant; INZ 1198 for partner, if any; INZ 1146 for Partners supporting Partnership-based application; INZ 1189 or INZ 1012 for dependent children; **(and Supplementary Form INZ 1027, if applicable)**; pay the relevant fee and submit both, along with your passport(s), to Immigration New Zealand. For more information, application forms and INZ Offices and Fees– [www.immigration.govt.nz](http://www.immigration.govt.nz).

If you wish to apply for one of the above visas please provide the AIP letter with your application form(s). Further information can be found at <https://www.immigration.govt.nz/new-zealand-visas/apply-for-a-visa/about-visa/specific-purpose-or-event-work-visa>

## 6. Grant of resident visas

Once we are satisfied that you have provided acceptable evidence of the transfer and investment of your nominated investment funds, we will be in touch to request that you:

- provide a New Zealand address at which you can be contacted by mail, after your arrival in New Zealand.
- send us passports for each person included in your residence application.

Please do not send these documents before we contact you to request them.

Your residence will be subject to conditions imposed under section 49(1) of the Immigration Act 2009. You **[and your accompanying partner]** will need to meet the section 49(1) conditions, otherwise you may become liable for deportation. The conditions imposed on you **[and your accompanying partner included in your application]** are as the principal applicant:

- that you retain your nominated investment funds in an acceptable investment(s) for a period of four years, beginning on the date on which you complete the investment of your funds in an acceptable investment(s)
- that you inform the nearest branch of INZ of any changes of your New Zealand address during your four-year investment period
- that you submit documentation to us **within three months** after the second anniversary of your investment period demonstrating that you are meeting the section 49(1) requirements (as above)
- that you submit documentation to us **within three months** after the expiry of your four-year investment period demonstrating that you have met the section 49(1) requirements (as above).

## 7. Your resident visa and travel conditions

We will then grant resident visas with travel conditions to you and your family.

If you are in New Zealand when your resident visa is granted, your resident visa will be granted with travel conditions. Your travel conditions allow you to travel outside New Zealand and be granted re-entry into New Zealand as a resident when you return. This condition will be valid for two years from the date your resident visa is granted.

If you are not in New Zealand when your resident visa is granted, your resident visa will be granted with travel conditions but there will be two types of travel conditions on your resident visa.

The 'first entry before' travel condition means that you must arrange to travel to New Zealand as a resident within 12 months of the date specified in that travel condition to keep your resident visa valid.

Once you arrive in New Zealand, the 'expiry date travel' condition will allow you to travel outside New Zealand and be granted re-entry into New Zealand as a resident when you return. This condition will be valid for two years after your first arrival in New Zealand as a resident.

### Expiry of your resident visa

Please note that your resident visa **will expire** if you leave New Zealand and you do not have valid travel conditions that allow you to return as a resident. If you are travelling outside New Zealand and plan to return after your current travel conditions expire, you will need to apply for a variation of travel conditions, or a permanent resident visa. However, if you do not leave New Zealand, your resident visa allows you to stay indefinitely.

### 8. Importing your car, boat, and/or household items

You may be able to bring your car, boat, and/or household items to New Zealand free of Customs charges. For detailed information on restrictions, and to find out if you must pay Customs charges, see the New Zealand Customs Service website [www.customs.govt.nz](http://www.customs.govt.nz). For enquiries telephone 0800 428786 (within New Zealand) or +64 9 3005399 (outside New Zealand), or email [feedback@customs.govt.nz](mailto:feedback@customs.govt.nz).

### 9. Settlement Services

We recognise that you will want to settle into your new life in New Zealand. Immigration New Zealand provides free information to new migrants about living in New Zealand and settling in your local area.

Here are some ways you can access this information:

- Visit [www.newzealandnow.govt.nz](http://www.newzealandnow.govt.nz).
- Phone 0800 776 948 to ask your questions (ask for 'Language Line' to speak to someone in your language).
- Email questions to [newmigrantinfo@mbie.govt.nz](mailto:newmigrantinfo@mbie.govt.nz).
- See [www.newzealandnow.govt.nz/local](http://www.newzealandnow.govt.nz/local) for local services.
- Find out about workshops and events for new migrants in your area at [www.newzealandnow.govt.nz/calendar](http://www.newzealandnow.govt.nz/calendar).

We also recommend that you visit [www.NZReady.com](http://www.NZReady.com), our online planning tool that will help you prepare your move to New Zealand.

### Your documents

We are returning your original documents with this letter. The documents are:

- [List documents.]

### Contact us

If you have any questions, you can:

- call me on +64 4 xxx xxxx
- email me at [GivenName.Surname@mbie.govt.nz](mailto:GivenName.Surname@mbie.govt.nz)
- call our Immigration Contact Centre on 0508 55 88 55 or 09 914 4100, or for those outside of New Zealand +64 9 914 4100, or
- find answers to frequently asked questions or lodge an email enquiry online at [www.immigration.govt.nz/help](http://www.immigration.govt.nz/help)

If your question relates to the transfer and investment of your nominated funds, or the issuance of temporary visas, please contact the Investor team at [InvestorFundsQueries@mbie.govt.nz](mailto:InvestorFundsQueries@mbie.govt.nz).

Yours sincerely

GivenName Surname  
Business Immigration Specialist  
Immigration New Zealand

**Note:** Details of investment requirements under the Parent Retirement Category can be found below.

### **Investment requirements under the Parent Retirement Category**

#### **F3.10.25 Definition of 'acceptable investment'**

- a. An acceptable investment means an investment that:
- i. is capable of a commercial return under normal circumstances; and
  - ii. is not for the personal use of the applicant(s) (see F3.10.30); and
  - iii. is invested in New Zealand in New Zealand currency; and
  - iv. is invested in lawful enterprises or managed funds that comply with all relevant laws in force in New Zealand (see F3.10.35); and
  - v. has the potential to contribute to New Zealand's economy; and
  - vi. is invested in either one or more of the following:
    - o bonds issued by the New Zealand government or local authorities; or
    - o bonds issued by New Zealand firms traded on the New Zealand Debt Securities Market (NZDX); or
    - o bonds issued by New Zealand firms with at least a BBB- or equivalent rating from internationally recognised credit rating agencies (for example, Standard and Poor's); or
    - o equity in New Zealand firms (public or private including managed funds) (see F3.10.35); or
    - o bonds issued by New Zealand registered banks; or
    - o equities in New Zealand registered banks; or
    - o residential property development(s) (see F3.10.40); or
    - o bonds in finance companies (see F3.10.25 (c)).

● **Note:** For the purposes of these instructions, convertible notes are considered to be an equity investment.  
New Zealand registered banks are defined by the New Zealand Reserve Bank Act 1989.

b. Notwithstanding (a) above, where an investment fails to meet one of the acceptable investment requirements, a business immigration specialist may consider, on a case by case basis, whether the failure was beyond the control of the principal applicant and if satisfied that this was the case, may consider the investment acceptable.

c. A Business Immigration Specialist may consider bonds in finance companies as an acceptable investment where the finance company:

- i. is a wholly-owned subsidiary of,
- ii. raises capital solely for, and
- iii. has all its debt securities unconditionally guaranteed by a New Zealand Stock Exchange listed company or a local authority.

● **Note:** The value of an investment is based on the net purchase price (for example, less any accrued interest, commission, brokerage and/or trade levy), not on the face value of the investment.

### **F3.10.30 Personal use of investment funds**

Personal use includes investment in assets such as a personal residence, car, boat or similar.

### **F3.10.35 Managed funds**

- a. For the purposes of these instructions, managed funds are defined as either:
  - i. a managed fund investment product offered by a financial institution; or
  - ii. funds invested in equities that are managed on an investor's behalf by a fund manager or broker.
- b. In order to be acceptable as a form of investment managed funds must be invested only in New Zealand companies. Managed fund investments in New Zealand with international exposure are acceptable only for the proportion of the investment that is invested in New Zealand companies.

● **Example:** Only 50 percent of a managed fund that equally invests in New Zealand and international equities would be deemed to be an acceptable investment as set out in [F3.15.25](#).

### **F3.10.40 Residential property development**

For the purposes of these instructions, residential property development(s) is defined as property(ies) in which people reside and is subject to the following conditions:

- a. the residential property must be in the form of new developments on either new or existing sites; and
- b. the residential property(ies) cannot include renovation or extension to existing dwellings; and
- c. the new developments must have been approved and gained any required consents by any relevant regulatory authorities (including local authorities); and
- d. the purpose of the residential property investments must be to make a commercial return on the open market; and
- e. neither the family, relatives, nor anyone associated with the principal investor, may reside in the development; and
- f. the costs associated with obtaining any regulatory approval (including any resource or building consents) are not part of the principal applicant's acceptable investments.

**Effective 30/07/2012**

### **F3.25.30 Evidence of the principal applicant's investment**

- a. Principal applicants must submit the following information and documentation as evidence of having invested funds:
  - i. the full name of the investor; and
  - ii. the amount invested in New Zealand dollars; and
  - iii. the date the investment was made; and
  - iv. the type of investment (in the case of shares or bonds in companies, the names of the companies invested in and the number of shares or bonds purchased must be listed); and
  - v. documentary evidence of the investment; and
  - vi. a letter from a reliable independent professional (for example, a solicitor or chartered accountant), confirming that the funds have been invested.
- b. A business immigration specialist, at their discretion, may require any other form of evidence.