



21 May 2024

Ref: DOIA 2324-2384

Stephen Prendergast

Email: [fyi-request-26599-0ff234e3@requests.fyi.org.nz](mailto:fyi-request-26599-0ff234e3@requests.fyi.org.nz)

Tēnā koe Stephen Prendergast

Thank you for your email of 1 May 2024 to the Ministry of Business, Innovation and Employment (MBIE) requesting, under the Official Information Act 1982 (the Act), the following information:

*Please provide the current costs paid for by the Crown for the categories covering Administration, Liquidation and Receivership of RAL.*

*I would like the costs broken down by Provider, Category, Service provided, Month.*

Please see below a table of the Crown's loan payments to Ruapehu Alpine Lifts Limited (in Liquidation and Receivership) (RAL), relevant to your request:

Recipient	Use of Loan	Contracted \$	Amount Paid \$	Month Paid
Ruapehu Alpine Lifts Limited	To provide short term bridging finance to ensure Ruapehu Alpine Lifts continues to operate while in voluntary administration.	-	412,721	November 2022
		-	1,587,279	December 2022
<b>Sub Total</b>		<b>2,000,000</b>	<b>2,000,000</b>	
Ruapehu Alpine Lifts Limited	To provide additional short term bridging finance to ensure Ruapehu Alpine Lifts continues to operate while in voluntary administration.	-	1,043,696	January 2023
		-	794,310	February 2023
		-	1,363,699	March 2023
		-	873,856	April 2023
		-	1,406,168	May 2023
		-	518,271	June 2023
<b>Sub Total</b>		<b>6,000,000</b>	<b>6,000,000</b>	
Ruapehu Alpine Lifts Limited	To provide for the operating costs and commitments for the Whakapapa and Tūroa ski fields for the 2023 season.		3,000,000	July 2023
			2,000,000	November 2023
<b>Sub Total</b>		<b>5,000,000</b>	<b>5,000,000</b>	
Ruapehu Alpine Lifts Limited	To provide additional finance to ensure Ruapehu Alpine Lifts continues to operate for a further period		2,000,000	March 2024
			2,300,000	April 2024
<b>Sub Total</b>		<b>4,300,000</b>	<b>4,300,000</b>	
<b>Total</b>		<b>17,300,000</b>	<b>17,300,000</b>	

The figures above are loans to enable RAL to operate while in voluntary administration, liquidation, and receivership. This excludes an additional \$7 million loan that Cabinet agreed to in March 2024, for RAL to operate over the 2024 ski season. This is because the funding has not yet been paid.

Please note the primary costs relating to the voluntary administration, receivership, and liquidation of RAL are incurred by RAL. MBIE does not hold a breakdown of these costs, it only holds a record of amounts paid by the Crown to RAL.

If you wish to discuss any aspect of your request or this response, or if you require any further assistance, please contact [OIA@mbie.govt.nz](mailto:OIA@mbie.govt.nz).

Please note that this response and enclosed documents, with your personal details removed, may be published on the MBIE website: [www.mbie.govt.nz](http://www.mbie.govt.nz).

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at [www.ombudsman.parliament.nz](http://www.ombudsman.parliament.nz) or freephone 0800 802 602.

Nāku noa, nā

A handwritten signature in blue ink, appearing to read 'Tane Dewes', written over a light blue horizontal line.

Tane Dewes

**Manager Operations Support and Improvement**

Kānoa – Regional Economic Development & Investment Unit